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GREAT LAKES CHRISTIAN COLLEGE
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For more information about the Michigan Tax
Credit contact your local tax advisor.

MICHIGAN TAX CREDIT



**An exciting opportunity for
Great Lakes Christian College
donors in the state of Michigan**

AN INVESTMENT INCENTIVE WHEN YOU GIVE TO GLCC!

Did you know that you're eligible for the Michigan Contribution Tax Credit when you give to Great Lakes Christian College?

The state and federal governments offer tax savings when you donate to nonprofit organizations such as GLCC and you itemize your deductions.

Now you can take advantage of another incentive available from the Michigan Department of Treasury when you contribute to this ministry.

You may claim a tax credit of up to 50% on your gifts to GLCC, not to exceed \$100 for individual or \$200 for joint returns based on your level of

income and tax rate. The Tax Credit can be taken whether you itemize or take the standard deduction, and is in addition to the deduction you can take on your federal tax return.

You'll receive substantial savings, and your contribution is an investment in the lives of tomorrow's servant-leaders.

Attention Businesses!

The State of Michigan also allows businesses to claim a tax credit on their single business tax returns for gifts to Great Lakes Christian College. Your business is allowed a credit equal to 50% of the contribution, 5% of the tax liability, or \$5000—whichever is less. You are also entitled to a federal tax deduction provided your total gifts for the year do not exceed 10% of your taxable income.

INDIVIDUAL RETURN

JOINT RETURN

Taxable Income	Gift to GLCC	MI Tax Credit	Estimated Fed. Savings	Your Cost	MI Tax Credit	Estimated Fed. Savings	Your Cost
\$0+	\$200	\$50	\$5.00 ^a	\$45.00	\$100	\$10.00 ^a	\$90.00
	400	75	7.50	67.50	200	20.00	180.00
1,300	100	50	7.50 ^b	42.50	50	7.50 ^b	42.50
	150	75	11.25	63.75	75	11.25	63.75
15,000	200	100	15.00 ^b	85.00	100	15.00 ^b	85.00
	300	100	30.00	170.00	150	22.50	127.50
20,000	200	100	15.00 ^b	85.00	100	15.00 ^b	85.00
	300	100	30.00	170.00	150	22.50	127.50
30,000	400	100	75.00 ^c	225.00	200	30.00 ^b	170.00
	500	100	100.00	300.00	200	45.00	255.00
40,000	400	100	75.00 ^c	225.00	200	30.00 ^b	170.00
	600	100	100.00	300.00	200	60.00	340.00
72,000	500	100	112.00 ^d	288.00	200	75.00 ^c	325.00
	1,000	100	252.00	648.00	200	200.00	600.00

^aBased on 10% tax rate ^bBased on 15% tax rate ^cBased on 25% tax rate ^dBased on 28% tax rate

All computations assume taxpayer itemizes deductions. *Please consult your tax advisor to determine how this credit specifically applies to you.